

TOWN OF DAVIE POLICE PENSION PLAN

C/O Precision Pension Administration, Inc.
13790 NW 4 Street, Suite 105, Sunrise, Florida 33325

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ADMINISTRATIVE EXPENSE BUDGET

The Town of Davie Police Pension Plan will strive to create an Administrative Expense Budget that features Plan expenditures for the Fiscal year 2015/2016. It should be noted that the Plan's income is from Investment Returns, State Contributions, Town of Davie Contributions, Employee Contributions and Recapture Fees from brokerage firms.

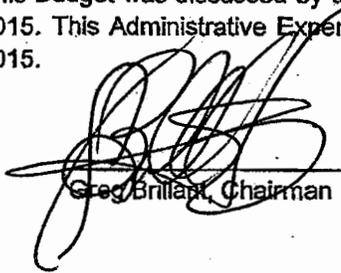
	<u>TYPE OF EXPENDITURES</u>	<u>AMOUNTS</u>
1	Investment Monitor Services	\$60,000.00
2	Legal Services	\$45,000.00
3	Actuary Services	\$75,000.00
4	Audit Services	\$27,000.00
5	Plan Administrator Services	\$48,000.00
6	Postage	\$1,000.00
7	Office Supplies	\$500.00
8	Board Liability Insurance	\$14,000.00
9	Custodial Services	\$55,000.00
10	Association Fees	\$5,000.00
11	Trustee Travel and Education	\$25,000.00
12	Web Site Updates and Design	\$2,000.00
13	Disability Hearing(s)	\$50,000.00
14	Misc. Expenditures	\$50,000.00

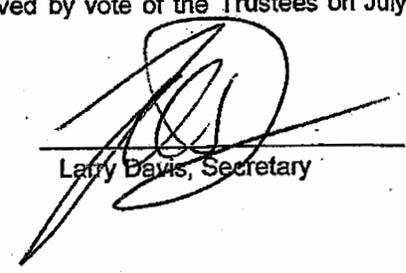
<u>TOTAL ADMINISTRATIVE EXPENDITURES</u>	<u>\$457,500.00</u>
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Approximately As a Percentage of Plan Assets

0.35%

This Budget was discussed by the Board of Trustees at a public meeting, following proper notice on July 13, 2015. This Administrative Expense Budget was adopted and approved by vote of the Trustees on July 13, 2015.


Greg Brillant, Chairman


Larry Davis, Secretary